



National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No.C/1, G-Block Bandra-Kurla Complex Bandra (E) MUMBAI – 400051, India

Scrip Code : MSUMI

BSE Limited 1<sup>st</sup> Floor, New Trading Ring Rotunda Building P.J. Towers, Dalal Street Fort MUMBAI – 400001, India

**Scrip Code : 543498** 

## Ref.: <u>Un-audited Financial Results for the second quarter and half year ended</u> September 30, 2022

Dear Sir (s)/ Madam(s),

The Board of Directors of the Company in its meeting held on **Monday**, **October 31**, **2022**, interalia, have approved the Un-audited Financial Results of the Company for the second quarter and half year ended September 30, 2022.

Further, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- 1. Un-audited Financial Results for the second quarter and half year ended September 30, 2022;
- 2. Limited Review Report by Auditor on the Financial Results for the second quarter and half year ended September 30, 2022;
- 3. Presentation on the performance of the Company for the second quarter and half year ended September 30, 2022; and
- 4. Copy of the Press Release on the performance issued by the Company.

The results will be uploaded on Company's website www.mswil.motherson.com and will be published in the newspapers.

The Board Meeting of the Company commenced at 12.00 Noon, and concluded at 2.30 p.m.. The results will be uploaded on Company's website at <a href="www.mswil.motherson.com">www.mswil.motherson.com</a> and will be published in the newspapers in terms of the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You, Yours truly For Motherson Sumi Wiring India Limited

POOJA Digitally signed by POOJA MEHRA Date: 2022.10.31 14:46:40 +05'30' Pooja Mehra

Company Secretary

Encl(s): As above

Regd. Office:

Motherson Sumi Wiring India Limited

Unit – 705, C Wing, ONE BKC, G Block Bandra Kurla Complex, Bandra East Mumbai – 400051, Maharashtra (India) Corporate Office: 11th Floor, Plot No. 1, Sector-127, Noida-201301 (Uttar Pradesh) Tel: 022-61354800, Fax: 022-61354801

CIN No.: L29306MH2020PLC341326

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# Motherson Sumi Wiring India Limited (MSWIL) reports 31% jumps in revenues; crosses Rs 1800 crore mark in a quarter, PAT is up by 2%

Noida, Uttar Pradesh – 31st October 2022 – Motherson Sumi Wiring India Limited (MSWIL) today announced its financial results for the fiscal 2022-23 second quarter, which ended on 30th September 2022.

#### **Performance Highlights**

(Year on year basis)

- Quarterly revenues of Rs. 1,835 crores, up by 31%
- Quarterly EBITDA of Rs 190 crores, up by 2%
- Quarterly PAT of Rs 116 crores, up by 2%

### **Business Commentary**

- Significant growth in business on back of strong capabilities and long-standing customer relationships, expanding capacities to meet enhanced requirements of customers.
- EBITDA in Q2FY23 impacted due to costs such as
  - i. Initial one-time startup costs of new programs at Bengaluru and new facility at Chennai.
  - ii. To meet the increased volume, additional costs on expedited freight / extra ordinary manpower costs have been incurred, further aggravated by supply chain constraints.
- Ongoing discussions with customers for one time compensation as well as alignment to new cost structure to mitigate current and future impact.

Commenting on the results, Mr. Vivek Chaand Sehgal, Chairman, Motherson Sumi Wiring India Ltd. said,

"Indian automotive industry is showing signs of revival and our customers are also ramping up production. This has resulted in one-time costs which should be mitigated in the coming quarters. The company is well positioned to leverage India growth story and mega trends, thanks to our consistent performance and long standing customer relationships."

#### Motherson Sumi Wiring India Limited (MSWIL)

Motherson Sumi Wiring India Limited (MSWIL) is a leading and fast-growing full-system solutions provider to OEMs, in the wiring harness segment in India. Motherson Sumi Wiring India is a joint venture between Samvardhana Motherson International Limited (SAMIL) [Formerly Motherson Sumi Systems Limited] and Sumitomo Wiring Systems, Ltd. (SWS). The company is prepared to meet the customer needs at every stage of the supply chain, from initial product design and validation to tool design and manufacturing, finishing, and processing, assembly, and finally production of integrated cutting-edge Electrical & Electronic Distribution Systems for the power supply or data transfer across vehicles. Motherson Sumi Wiring India Limited has a product profile that benefits from favorable industry trends of premiumization, which leads to an increase in automobile electrification, and supports current and future automotive trends. (CIN - L29306MH2020PLC341326) www.mswil.motherson.com

For other details on results of Motherson Sumi Wiring India Limited (MSWIL), please contact:

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#### Rahul Deep

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#### **Anurag Gahlot**

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#### Jatin Khattar

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