

May 19, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MSUMI

Scrip Code : 543498

**Ref.: Audited Financial Results for the quarter and financial year ended March 31, 2023-
Investor Presentation and Press Release**

Dear Sir (s)/ Madam(s),

Further to our letter dated May 19, 2023 intimating about approval of the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2023 in the Board Meeting held on **Friday, May 19, 2023**, please find enclosed the following:

1. Presentation on the performance of the Company for the quarter and financial year ended March 31, 2023; and
2. Copy of the Press Release on the performance issued by the Company.


Thanking You,

Yours truly
For Motherson Sumi Wiring India Limited

POOJA MEHRA
Pooja Mehra
Company Secretary

Encl(s): As above

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CIN No.: L29306MH2020PLC341326
E-mail: investorrelations@mswil.motherson.com
website: www.mswil.motherson.com

Proud to be part of samvardhana 

Motherson Sumi Wiring India Limited (MSWIL) reports Revenues of Rs 1,864 crores, up by 10% and PAT of Rs. 138 crores up by 30% on QoQ basis

Noida, Uttar Pradesh – 19th May 2023 – Motherson Sumi Wiring India Limited (MSWIL) today announced its financial results for the fiscal 2022-23 fourth quarter, which ended on 31st March 2023.

Commenting on the results, Mr. Vivek Chaand Sehgal, Chairman, Motherson Sumi Wiring India Ltd. said,

“This was the first full year of operations for MSWIL as a separate listed company and the company has delivered a stellar performance. Ramp up phase of new facilities is over and the utilisation will scale up in the upcoming quarters. The company is a proud supplier of wiring harnesses to leading ICE and EV passenger vehicle models in India. This is a testimony of our customers’ trust on Motherson and we are grateful for that.”

Key Highlights

- Proud to be part of **23 new launches and 17 facelifts** taken place in India during FY23 across PV, CV and 2W segments
- **Supplying to 10 out of top 12*** selling passenger vehicle models in India
- Strong presence in India’s EV market, **supplying to 2 out of top 3 (EV PV OEMs) and 2 out of top 5 (EV 2W OEMs)**
- **Highest ever quarterly revenues** since the start of operations as an independent entity
- Crossed **INR 7,000 crores** in yearly revenue
- **Improvement in Profitability** indicating continued focus on operational efficiency including localisation
- **44% ROCE** for the current financial year, consistent ROCE >40%
- Continues to be a practically **debt free company**

Financial Performance

Q4FY23	INR Crores
Revenues	1,864
EBITDA	221
EBITDA Margin	11.9%
PAT	138

* Wiring Harness business for Hyundai and Kia are served by KIML (a SAMIL JV company)

Motherson Sumi Wiring India Limited (MSWIL)

Motherson Sumi Wiring India Limited (MSWIL) is a leading and fast-growing full-system solutions provider to OEMs, in the wiring harness segment in India. Motherson Sumi Wiring India is a joint venture between Samvardhana Motherson International Limited (SAMIL) [Formerly Motherson Sumi Systems Limited] and Sumitomo Wiring Systems, Ltd. (SWS). The company is prepared to meet the customer needs at every stage of the supply chain, from initial product design and validation to tool design and manufacturing, finishing, and processing, assembly, and finally production of integrated cutting-edge Electrical & Electronic Distribution Systems for the power supply or data transfer across vehicles. Motherson Sumi Wiring India Limited has a product profile that benefits from favorable industry trends of premiumization, which leads to an increase in automobile electrification, and supports current and future automotive trends. (CIN - L29306MH2020PLC341326) www.mswil.motherson.com

For other details on results of Motherson Sumi Wiring India Limited (MSWIL), please contact:

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