<u>Transcript of the 6th Annual General Meeting of Motherson Sumi Wiring India Limited ("Company") held on Tuesday, July 28, 2026 at 1215 Hours (IST)</u>

Ms. Pooja Mehra (Company Secretary)

Good afternoon. I welcome you all to the sixth Annual General Meeting of the Equity Shareholders of Motherson Sumi Wiring India Ltd. This meeting is being held through video conferencing in accordance with the circulars issued by Ministry of Corporate Affairs. The members may note that the requisite quorum is present through video conferencing to conduct the proceedings of this meeting.

Facility for joining this meeting through video conferencing and other audio-visual means is made available to all the members on first come first basis. The Register of Directors and KMP maintained under Section 170 and Register of Contracts maintained under Section 189 of the Companies Act 2013 and the Secretarial Auditor Certificate in respect of the ESOP scheme are available for inspection by the members of the Company during the proceedings of the AGM at the website of the Company as mentioned in the notice convening the meeting since meeting is being held electronically, proxy related procedures have been dispensed with therefore, the Registrar proxy is not made available for inspection in accordance with the Companies Act 2013 and SEBI regulations.

Kindly note that the members were entitled to cast their votes through e-voting from July 24, 2026 9:00am to July 27, 2026 5:00pm. The Shareholders were entitled to cast their votes as specified in the Notice as on the Cutoff Date of July 21, 2026 as per the provisions of Companies Act 2013 the voting has been carried out electronically. The result will be declared within time as per the Companies Act 2013 and SEBI listing regulations on the website of the Company.

Further, since this meeting is being held through video conferencing and other audio-visual fields and the resolutions mentioned in the notice to this meeting have been put to vote through remote e-voting There will be no proposing and seconding of the resolutions. Mr. D.P. Gupta, Company Secretary in Practice has been appointed as a Scrutinizer to conduct poll. It has been informed that Mr. Vivek Chaand Sehgal, Chairman of the Company is unable to attend this Annual General Meeting.

Accordingly, I request the Directors to elect among themselves a director to chair the sixth Annual General Meeting of the Company in terms of Article 43 of the Articles of Association of the Company.

Mr. Anupam Mohindroo (Independent Director)

I, Anupam Mohindroo, the lead Independent Director propose Mr. Laksh Vaaman Sehgal,Director to chair this Annual General Meeting.

Mr. Rajesh Kumar (Independent Director)

I, Rajesh Kumar Seth, Independent Director, Second appointment of Mr. Laksh Vaaman Sehgal, Director to Chair this Annual General Meeting

All Other directors: we support.

Ms. Pooja Mehra (Company Secretary)

Okay, thank you sir and Maam, this meeting will be chaired by Mr. Laksh Vaaman Sehgal as selected by all the Directors present in the meeting to preside over this Annual General Meeting in place of Mr. Vivek Chaand Sehgal, Chairman of the Company. Now I would request Mr. Laksh Vaaman Sehgal to take over the chair as Chairman of the meeting and start the proceedings of the meeting. Over to you Vaaman Sir.

Mr. Laksh Vaaman Sehgal (Director)

Thank you, Pooja. Good afternoon, ladies and gentlemen. I have much pleasure in welcoming all of you to the sixth Annual General Meeting of your Company being held through video conferencing and other audio-visual means. May I take this opportunity to introduce you to my colleagues.

Mr. Soichiro Namba, Director, Nominee of Sumitomo Wiring Systems Limited, Mr. Ryuji Sakai, Director Nominee of Sumitomo Wiring Systems Limited, Ms. Anisha Motwani, Independent Director, Ms. Suparna Pandhi, Independent Director, Mr. Anupam Mohindroo, Independent Director and Chairman of Audit Committee Meeting, Col Virendra Chand Katoch, (Retd) Independent Director and Chairman of Nomination and Renumeration Committee, Mr. Rajesh Kumar Seth, Independent Director and Chairman of Stakeholder Relationship Committee, Mr. Anurag Garlot, Whole Time Director and Chief Operating Officer, Mr. Gulshan, Chief Financial Officer, Ms. Pooja Mehra, Company Secretary, Mr. Sanjay Mehta, Head of Chairman's Office South Asia, Mr. Pankaj Mittal, Whole Time Director and President, Samvardhana Motherson International Limited, Mr. Anubhav Kapoor, General Counsel COSA, Mr. Sanjay Chauhan, Chief Marketing Officer, Mr. Dinesh Chandra, Chief Manufacturing Officer.Ms. Sonika Logane, Partner and representing the Statutory Auditors M/s. S.R. Batliboi & Co. LLP and Mr. D.P. Gupta, Company Secretary in Practice acting as Scrutinizer. It has been informed by the Company Secretary that notice in relation to this AGM together with the explanatory statement was sent to all the shareholders by email whose email ID were registered with the company and or Depository Participant on July 6, 2026 and available on the website of our company.

I trust you all have received the same. It is my privilege to address the 6th Annual General Meeting of Motherson Sumi Wiring India Limited also known as MSWIL. I would like to begin by thanking all our shareholders for their continued trust, confidence and support.

Your belief in the company has been an important source of strength as we continue to build a resilient customer focused and future ready organization. FY 2025-26 was year of steady progress for Web. The company reported revenues of 11,478 crore registering a growth of 23.2% over the previous year. Reported EBITDA stood at 1,061 crores as compared to 997 crores in FY 2024-25 reflecting a growth of 6.4%.

We also maintained our debt free status supported by prudent capital allocation and disciplined execution. Throughout the year we continued to strengthen our operating base through new program launches, localization initiatives and investments aligned with our customers future requirements.

As the automotive industry continues to evolve, we remain focused on building capabilities that support long term growth and reinforce our position as a trusted partner to our customers. These results reflect the continued trust of our customers and partners, the dedication of our people and our ability to execute consistently in an evolving business environment.

Before I conclude, I would like to thank our customers, partners, suppliers, employees, communities and shareholders for the continued support. Together we have built a strong foundation and remain committed to creating sustainable long-term value.

Now, with the permission of the members present, I take the notice of the Annual General Meetings and Directors Report of the Company for the year ended March 31, 2026 as read. The auditor's report dated April 28, 2026 circulated to you is free from any qualifications, observations or comments on financial transactions or matter which would have an adverse effect on the functioning of the company.

With your permission, I take the Auditor's Report as read further, the Secretarial Audit Report dated July 1, 2026 circulated to you is free from any qualifications, observations or comments. Now, as mentioned in the notice of the meeting, shareholders who would like to express their views or ask questions during the meeting could do so by registering themselves as a speaker in advance by sending a request to the stated email of the company.

Accordingly, a few members who have registered themselves as a speaker for asking questions, we should now hear all their queries first, after which we will provide responses to their queries. Shareholders are requested to kindly limit their time to two minutes in order to give time to other speakers as well.

Ms. Pooja Mehra (Company Secretary)

Thank you, Vaaman sir, our first speaker shareholder is Dr. Arun Kumar Boppana. Dr. Arun Kumar Boppana, your mic has been unmuted. You may switch on your video and speak now. Sir, kindly unmute yourself Sir.

Mr. Arun Kumar Boppana (Speaker Shareholder)

Good afternoon to everybody. Thanks to CS Team Pooja Mehra and others. I miss the Chairman Vivek Chaand Sehgal but I'm happy Vaaman has taken over the right fit for the post. Now I wish you all the best Vaaman, the future heir of Motherson or and Samvardhana also so I'm happy. We are debt free. We are expanding capacity, deepening relationships with leading OEMs very proud of it.

Even though revenue growth was there, it was impressive but profitability reduced because of geopolitical and commodity cost and expansion expenses. I hope this year it will taper off and trump problems will also come down. But opportunities. As vehicles become more software driven and electrified, the wiring complexity is increasing.

Modern vehicles increase requires intelligent electrical architecture. I hope our R and D team is preparing for it. India's automotive industry expected to grow steadily but every cycle eventually slows. So, we have to prepare for it, too.

The company has invested in multiple greenfield facilities. I wish you all the best in these green fields for the challenges. Copper may rise, and markets may sway, yet innovation must always lead the way.

Electric vehicles require more sophisticated wiring architecture. Customer concentration is an important risk factor that long term growth becomes less dependent on any single customer. Prioritize capital allocation. With capacity expansion, technology investments, dividends, and possible acquisitions.

My question is what strategic initiative will enable the company to consistently grow faster than the auto industry over the next five years? Always Motherson towards smart electrical distribution systems, lightweight architecture and software integrated vehicle platforms.

As new manufacturing plants mature, when should shareholders expect this investment to begin delivering the full term operating and return on capital? How does management see EV business evolving over the next five years? and what percentage of future revenue could come from EV platforms? What new technology will define tomorrow's drive?

Keeping Motherson globally competitive and alive. As every wire carries power, trust and light how will Motherson shape mobility's future bright as India accelerates towards an electric age and how will Motherson write the industry next page with this.

I wish you all the best and convey my regards to your father. Thank you very much.
Thank you Pooja.

Ms. Pooja Mehra (Company Secretary)

Thank you, sir. Our next speaker shareholder is Mr. Yashpal Chopra. Mr. Yashpal Chopra, your mic has been unmuted. You may switch on your video and speak now Sir.

Mr. Yash Pal Chopra (Speaker Shareholder)

So, am I unmuted? Yeah.

Ms. Pooja Mehra (Company Secretary)
Yes.

Mr. Yash Pal Chopra (Speaker Shareholder)

So, let me try my mic also.

Ms. Pooja Mehra (Company Secretary)

So, we can hear from you, but we can't see you. Sir.

Mr. Yash Pal Chopra (Speaker Shareholder)

No problem, no problem. But you will definitely listen to me.

Okay, I am Mr. Yash Pal Chopra from Delhi. I'm a shareholder of this group for more than three decades And I am very much proud of chairman sir because he had been a dynamic person with a clear real. And he has just taken the group companies both the company just new heights and all that and we have just gained our company has gained even an international name. So, this is a very big thing.

So I am very much proud of our cycles up and now I'm being a super Senior citizen I would like to bless my chairman my I can call it my Whole Time Director Mr. And because he is he is virtually our managing director and then ours. Madam pooja who is a very big very important asset for the company a balance sheet of the balance sheet has been compiled in 250 pages containing virtually all the details I'm very much very much proud of this presentation and because it just gives me the fair picture of the company so as regards further as the speech by Mr. Vaaman so he has virtually cleared or clarified all the points but still I would like to congratulate all the visionary directors of the company who are very much well company and I would like to congratulate them for the excellent performance has been the increase in revenue PBT PAT ROCE and investor friendly dividend so very much proud.

Regarding the future of the company I say it is best it is very bright it is bright because this is associated with these auto automation industry means just auto industry and the auto industry is just in the prime path I can call it prime location because the speed with this auto is just going up so our company is just producing the ancillaries for them so naturally we are very strong because of the product whatever we produce that shall go in the market as a hot cake. Main reason for this success is the fundamentals working that fundamental means a care relation with the collaborator a foreign collaborator Integrity and transparent is one of the.

Ms. Pooja Mehra (Company Secretary)

So, we can't hear you.

Mr. Yash Pal Chopra (Speaker Shareholder)

Just a Minute, please let me then we are hearing. We are caring for the community we are caring for the kinds with the a quality product we are caring for this compliance for the government rules and regulation and so all these things we are very much methodical and our company is quite ethically maintaining the ethical practices so before I wind up I have got a few queries the first of my query is what is the expected growth rate by 2030 because you are to complement this in the dreams supplement the dreams of our Prime Minister who wants to take our economy to 3 trillion would like to find out what is going to be contribution from our mother son group and particularly from our this company the second is queries modus of Randy of AE artificial intelligence I hope that you must have that and I would like to know in how many verticals we have used it and what is the attrition rate as a result of application of this AI so before I wind up I must thank Madam Pooja Mehra for getting me a chance to speak and I will pray God for the positive positivity for the entire team.

From the chairman to the last man of the organization. Because that proceed means the strength of the company and strength of the company means the strength of my investment. Best of luck to you. Thank you. Thank you so much. Sir.

Pooja Mehra (Company Secretary)

Thank you so much. Sir. Our next speaker shareholder is Mr. Ajay Kumar Jain. Mr. Ajay Kumar Jain, your mic has been unmuted. You may switch on your video and speak now. Sir.

Mr. Ajaykumar Jain (Speaker)

नमस्कार चेयरमैन सर मैं दिल्ली से अजय कुमार जैन कंपनी का शेयरहोल्डर बोल रहा था, आपने जो मुझे हार्ड कॉपी भेजी वो काफी अच्छी थी और काफी जानकारी से भरी हुई थी और आपने अपनी चेयरमैन स्पीच बोली उसे सुनकर लगा की चाहे कितनी भी कठिन परिस्थितियाँ इस टाइम में वैसी ही है। लेकिन आपकी जो विजन और काम करने की प्रणाली है वह लगता है कि इस साल में जब सब समस्याएं खत्म हो जाएंगी तो हमारी कंपनी शेयर होल्डर को 1 अच्छा रिटर्न देगी चाहे डिविडेंड के माध्यम से या अन्य किसी चीज से, ऐसी आशा आपकी चेयरमेन स्पी सुनने के यह बात बनती है इसके लिए मैं आपको धन्यवाद देता हूँ और आपके दिशा निर्देश से। पीएस ने इस मीटिंग को उपचारित न समझ कर जिम्मेदारी से निभाया है और हम लोगों को जरा जरा सी बात के लिए समझाया और रिमाइंड किया, यही हमारी कंपनी की क्वालिटी है। मैं बड़े सायगल साहब को भी नमस्कार करता हूँ और आप जैसे युवा सोच को देख के और आपकी स्पीच सुनकर आज मन खुश हुआ और यादगार रहेगा मेरे लिए और आपके नेतृत्व में कंपनी आगे बढ़े, इसी आशा और विश्वास के साथ नमस्कार जय हिंद.

Pooja Mehra (Company Secretary)

Thank you, sir. Our next speaker shareholder is Mr. Sudeeth Hegde. Mr. Sudeeth Hegde, your mic has been unmuted. You may switch on your video and speak now. Sir kindly start. Sir, Hegde sir, we can't hear you. Sir. We can't hear you. Sir, I think there is some technical issue coming at the end of the so meanwhile we can invite the next shareholder. So, our Next shareholder is Mr. Gautam Nandi. Mr. Gautam Nandi, your mic has been unmuted. You may switch on your video and speak now. Sir.

Mr. Goutam Nandy (Speaker)

Am I audible, ma'am?

Pooja Mehra (Company Secretary)

Yes, sir, you're audible.

Mr. Goutam Nandy (Speaker)

Thank you. Very good noon Namaste. Respected chairman, board of directors, my online fellow shareholders, myself Goutam Nandy from Kolkata, the city of joy. Very old equity shareholder of your company. Sir, I have received the annual report notice joining link through email well in advance. I have also received the hard copy of your annual report as requested. For so my hearty thanks to our respected company secretary and the whole team of your secretarial department for rendering very good services to our minority shareholders. So, you are organizing your annual general meeting through a video conference in a very smooth manner like the previous years. So, thanks again Sir, I am very pleased to receive your wonderful annual report which is very very informative and also self-explanatory. So, thanks for your excellent representation. Sir.

I find excellent performance in every segment even in this challenging year. Sir, till date now almost all companies are suffering. But in this market scenario you are doing extremely well. So, thanks very much sir. Sir, your CSR is also remarkable. So please keep it up. Sir, I am very pleased to receive your dividend even in this challenging situation. Sir, dividend is divided. Is very good. Very. We like it sir. Thank you for that. Respected chairman.

Sir, your introductory speech was very informative and very encouraging. You have explained everything regarding the performance of our company in your short but very beautiful speech. So, thanks very much Sir, only a few points I like to share with you, sir. What is the roadmap for the next three to four years especially related to the growth of our company, sir Who are the main competitors in our country, sir? Are there any plans for diversification or expansion programs in the near future? And sir, I hope you have adopted AI technology in your company very successfully now. Please tell us sir how this technology is helping our company for further modernization.

Sir, I am very pleased and very happy with your company which is absolutely debt free company. I have full trust with our strong management like you. So, I along with my family wholeheartedly support your all resolutions which we have already casted through our E voting, sir. Looking forward with a positive outlook towards our company with higher profit margin, handsome dividend and return. May God bless you sir. Stay safe, stay healthy. Thank you very much sir. Myself Goutam Nandy signing off. Namaste.

Pooja Mehra (Company Secretary)

Thank you so much sir. Our next speaker shareholder is Mr. Bharat Raj.
Mr. Bharat Raj, your mic has been unmuted. You may switch on your video and speak now, sir.

Mr. Bharat Raj (Speaker)

Very good afternoon, Mr. Chairman. Enter board of directors. I'm Bharat raj from Hyderabad. Chairman said I support all the resolutions and wonderful chairman speech.
I thank the secret department intense. Send me the link and the follow up the way A made me to attend the AGM sir. Wonderful services sir Chairman Sir, my question is that how my company is artificial intelligence, sir. What impact will be there? And second question is there due to the geopolitical situation, what will be the financial impact in my company, sir? What are your capex plans for this financial year, sir? And any plans for the takeovers and any merging plan, sir, please let me know. Once again, my best wishes to take care sir. God bless you. Signing off from Hyderabad. Thank you.

Ms. Pooja Mehra (Company Secretary)

Thank you, sir. Our next speaker shareholder is. Swarupa Rani mam, your mic has been unmuted. You may switch on your video and speak now, ma'am. Swarupa Ma'am, you can hear us. Ma'am, kindly unmute yourself.

Ms. Swarupa Rani (Speaker Shareholder)

Yeah, Good afternoon.

Am I audible?

Ms. Pooja Mehra (Company Secretary)

Yes, sir.

Ms. Swarupa Rani Speaker Shareholder)

Yeah, Good afternoon, everyone. I will directly go to the question.

Are there any plans in our company to enter into aerospace and defense? Where are investing systems opportunities available nowadays?

This is the only question I have. Kindly address this.

Thank you.

Ms. Pooja Mehra (Company Secretary)

Thank you, sir. Our next speaker shareholder is Mr. Rishikesh Chopra. Mr. Chopra, your mic has been unmuted. You may switch on your video and speak now, sir.

Mr. Rishikesh Chopra (Speaker Shareholder)

Hello.

Ms. Pooja Mehra (Company Secretary)

Yes, sir. We can hear you, sir.

Mr. Rishi kesh Chopra (Speaker Shareholder)

थैंकू जी नमस्कार राम राम |
सबसे पहले मैं अपने आप को इंट्रोडूयस कर दूँ। मैं रिशिकेश चोपड़ा, दिल्ली, एनसीआर गाजियाबाद से बोल रहा हूँ और मैं सेगल साहब का बहुत धन्यवाद करता हूँ। उनके पिताजी का जिन्होंने इस कंपनी को इतना ऊँचा खड़ा किया और वटवृक्ष बना दिया है, उसके लिए मैं बधाई देता हूँ। मैं कंपनी सचिव का भी धन्यवाद करता हूँ कि उन्होंने इस अवसर पर मुझे आपके साथ जोड़ा में सी CFO साह-
ब को भी आभार व्यक्त करता हूँ कि वार्षिक रिपोर्ट भेजी, जो रिपोर्ट बिल्कुल तथ्यों से भरपूर है,SEBI दिशा निर्देशों के अनुसार बनाई गई है।

उससे मुझे कोई त्रुटि नजर नहीं आई, इसलिए मैं उसको छोड़ रहा हूँ। साथ में मैं प्रबंधन को अच्छे परिणामों के लिए भी बधाई देता हूँ। सर मेरे 2-3 प्रश्न है। सर ज्यादा नहीं बोलूंगा, क्योंकि आपने अपनी स्पीच में, एनुअल रिपोर्ट में और बहुत कुछ बोल ही दिया है। तो मैं अपना प्रश्न 2-3 रखूँगा।

Sir,EV,ADAS और Connected cards के बढ़ते चलन में मदरसन की वायरिंग हार्नेस और कम्पाउंट बिजनेस के लिए क्या अवसर दिख रहे हैं?

अगले 2-

3 साल में इ वि से रेवेन्यू कितना बढ़ने की उम्मीद है? ये बताएँ दूसरा प्रश्न सर केपेक्स विस्तार योजना आपकी 2-3 साल में क्या है? क्या नए देशों में प्लांट एक्युजीशन या नई प्रोडक्ट लांच में विस्तार की योजना है?

Debt कम करने का रोडमैप क्या है? I think you are a debt free company. But please confirm if you are debt free company. सर आपके सीएस एक्टिविस में बहुत अच्छा काम किया है कंपनी ने। पर मेरा अनुरोध है की सीनियर सिटिजन की आप वृद्ध आश्रमों ओल्ड एज होम को भी कुछ कंट्रीब्यूशन अगर नहीं दे रहे तो देने का प्रावधान बनाए। तो मेरे यही प्रश्न थे।

अंत में मैं कंपनी के कर्मचारियों की सह परिवार की सुखत भविष्य की कामना करता हूँ और भगवान से प्रार्थना करता हूँ। कंपनी उन्नति करते रहे।

धन्यवाद राम राम नमस्कार।

Ms. Pooja Mehra (Company Secretary)

Thank you, sir. Our next speaker shareholder is Mr. Himanshu Trivedi.

Mr. Himanshu Trivedi, your mic has been unmuted. You may switch on your video and speak now, Sir.

Mr. Himanshu Trivedi (Speaker Shareholder)

Hello. Am I audible?

Ms. Pooja Mehra (Company Secretary)

Yes, sir, you are audible.

Mr. Himanshu Trivedi (Speaker Shareholder)

Yeah, Good afternoon. All of you respected Mr. Vivek Sehgal but unfortunately is not present, so I am welcome to Laksh Sehgal and other board of directors sitting of that myself Himanshu Trivedi from Vadodara Gujarat. First of all, thankful to our company secretary Pooja Mehra who is sending the soft copy of AGM not as well in and of with the full of information act figure in place which is easy to follow, easy to understand.

So I'm thankful to you and your entire security report is nicely prepared. All corporate governance are cover and all parameters recover in the AGM notice. So I don't have much question and such a good combination and excellent combination from Secretum. There is a wonderful form of this. I am attending more than 1500 AGM EGM, but this is so I always get first-time madam. So, I'm thankful to you.

I don't have many questions because I have full faith on board and they're working. I have already sent my question and email. Well with the time give the opportunity to speak to my rest speaker shareholder sir still I as a speaker. One, three more.

1 to 3 question what is the market share? We have in domestic market.

My second question, how much will be spent in R and D such in the current financial year?

And my third query, what will be the profit-sharing ratio coming financial year?

I wish good luck and a bright future for the coming financial and coming festival. Thank you to allow to say sir.

सर Pooja Mehra आज मैं आपसे विनती कर रहा हु , मेरे को हार्ड कॉपी आप हो सके तो जरा भेजना मुझे रिसीव नहीं हुआ है अभी तक , Okay as on day. Thank you.

Ms. Pooja Mehra (Company Secretary)

Thank you, sir. So, our next speaker shareholder is Mr. Bharat Shah.

Mr. Bharat shah, your mic has been unmuted. You may switch on your video and speak now Sir.

Mr. Bharat Shah (Speaker Shareholder)

माननीय, चेयरमैन, श्री, ऍम डी श्री और अन्य मान्य डायरेक्टर सर मेरा नाम भरत शाह मै बरसों से आपकी का शेयरहोल्डर हु, आप कंपनी चला रहे हो आपने अपना सब कुछ बताया है आप जो कंपनी को आगे बढ़ा रहे हो मैं बहुत बहुत धन्यवाद अभिनन्दन देता हूँ सर और ऐसे ही अपनी कंपनी दिन दुगुनी और रात चौगुनी आगे बढ़े मै कंपनी सेक्रेटरी डिपार्टमेंट का भी बहुत आभार व्यक्त करता हूँ बहुत अच्छी सी एस टीम है कम्पनी सेक्रेटरी का भी आभार व्यक्त करता हूँ उनकी टीम के बिंदु जी पूरी सी एस टीम का मैं आभार व्यक्त करता हूँ बेस्ट इन्वेस्टर सर्विस देते हैं हमेशा शेयर होल्डर को रिस्पेकट देते है, शेयर होल्डर की क्वेरी सोल करते है तो इसी माध्यम से जुड़ने के लिए बहुत तकलीफ आती है तो पूरी सी एस टीम ने बहुत मेहनत करके हमको जुड़ा है तुम्हें पूरी सी एस टीम का बार बार आभार व्यक्त करता हूँ और सर हो सके तो 1 बार अपना वर्क विजिट   जरुर करना अपना जो काम का विजिट है जरुर करने की मेरी ही रिक्वेस्ट है की आपकी हेल्प अच्छी रहे कंपनी बढ़िया प्रगति करे सारे रिजर्वेशन में मेरा पूरा सपोर्ट है थैंक यू वेरी मच जय हिन्द वन्दे मातरम वन्दे मातरम थैंक यू.

Ms. Pooja Mehra (Company Secretary)

Thank you, sir. All the speaker's shareholders have asked their queries. I now requestfor the response of the queries. Over to you, Vaaman sir.

Mr. Laksh Vaaman Sehgal (Director)

Thank you, Pooja, and thank you to all the shareholders who asked the questions. These questions of the shareholders will be responded to by Mr. Gulshan and other management team members will respond wherever required.

Gulshan, please go ahead.

Mr. Gulshan (Chief Financial Officer)

Thank you, Vaaman, sir. Good afternoon, everyone.

I'm Gulshan, Chief Financial Officer of Motherson Sumi Wiring India Ltd. I would like to take this opportunity to touch upon few topics that are central to our journey and future aspirations.

Alongside we'll address the question received from our kind shareholders on the company's ability to grow faster than the automotive industry. Our company aims to sustain above industry growth by strengthening customer partnerships, increasing wiring harness content per vehicle, and expanding its presence across evolving vehicle platforms.

Our technology capabilities and alignment with increasing vehicle electrifications and complexity are expected to continue supporting long term growth on electric vehicles and future technologies. The Company continues to follow our powertrain agnostic strategy across IC, EV, and hybrid platforms.

EV programs accounted for approximately 6.6% of the company's revenue in the financial year 25-26. We continue to strengthen our low and high voltage wiring harness capabilities and invest in technologies aligned with increasing vehicle electrification, electronic complexity and evolving customer requirements on new plants and operating leverage.

The facilities at Navagam, Kadkhoda and Pune are being ramped up in line with the customer production schedules as volume increases and these investments are expected to progressively improve operating leverage, enhance operational efficiency, strengthen customer proximity and support long term growth. Next, on customer concentration, it remains aligned with the Indian automotive industry.

The Company is supported by a diversified customer base, multilocation engagements, and selective program intake based on economic probity. Next, on capital allocation, our company follows a disciplined approach prioritizing investment in capacity expansion and technology where there is a strong customer visibility and long-term value creation.

The debt free balance sheet provides the company with financial flexibility to support growth while maintaining capital efficiency and delivering sustainable shareholder returns. On the company's long-term legacy, MSWIL aspire to build enduring value found in customer trust, long term relationships, operational excellence, innovation, and responsible growth.

The Company remains committed to creating value for all the stakeholders while contributing positively to society and the environment. Next Our people continue to be integral to the company's growth journey.

Part by a skilled and committed workforce across the organization, we remain well positioned to achieve our strategic objectives. The Company's capital expenditure for financial year 206-27 is expected to remain broadly in line with the financial year 25-26 levels on future plans and pipeline projects, MSWIL remain focused on supporting customers, evolving requirements and pursuing growth opportunities across ice, hybrid and EV platforms.

On the Indian footprint, the company has 30 wiring harness facilities across India located in proximity to customer locations including facilities in Pune Maharashtra. The Company primarily operates on business-to-business models and supplies directly to leading automotive OEMs across various vehicle segments.

Finally, in conclusion, MSWIL remain focused on sustainable growth, operational excellence, and long-term value creation. We thank our shareholders for their continued confidence and support.

Thank you so much.

Ms. Pooja Mehra (Company Secretary)

Thank you, Gulshan. All the speaker shareholder queries have now been replied and would now request to proceed further with the proceedings of the meeting.

Over to you, Vaaman, Sir.

Mr. Laksh Vaaman Sehgal (Director)

Thank you, Pooja. The members may kindly note that as per AGM notice, the following items are placed for voting one item Number one is for adoption of Financial Statements of the Company for the Financial Year ending March 31st, 2026, together with the reports of the Board of Directors and auditors thereon as Ordinary resolution.

Item number two is for declaration of final dividend of 0.58 paise per equity share for the Financial Year ending March 31st, 2026, as an ordinary resolution. Item number three is for reappointment of Mr. Anurag Gahlot, Director of the Company who retires by rotation and being eligible, seeks reappointment as an ordinary resolution.

Item number four is for reappointment of M/s SR Batliboi & Co. LLP Chartered Accountants as statutory auditors of the Company as an ordinary resolution. Item number five is for ratification of renumeration payable to cost auditors for the financial year 26-27 as an ordinary resolution.

Item number six is for payment of commission to non-executive directors of the Company as an ordinary resolution.

Item number seven is for entering into related party transactions between the Company and Sumitomo wiring system Ltd as an ordinary resolution. Item number eight is for entering into related party transactions between the Company and Samvardhana Motherson International Limited as an ordinary resolution.

Item number nine is for the appointment of Mr. Ryuji Sakai as Director of the Company as an ordinary resolution. The voting results along with the scrutinizers report will be made available within 48 hours of this meeting on the website of our company, NSDL who's the voting agency, BSE and NSE.

Further, I hereby authorize the Company Secretary to declare the voting results. Now, I request all members who have not voted through remote e voting to cast their votes through e-voting during this meeting.

The facility of e-voting shall be available for 15 minutes.

Ms. Pooja Mehra (Company Secretary)

Thank you, Vaaman, sir. On behalf of the members of the Company, I am thankful to Mr. Laksh Vaaman Sehgal sir for conducting the proceedings of the 6th Annual General Meeting of Motherson Sumi Wiring India Limited and with the permission of all the members request him to formally close the meeting.

Over to you, Vaaman sir.

Mr. Laksh Vaaman Sehgal (Director)

Thank you, Pooja. Ladies and gentlemen, the business of this Annual General Meeting being over, I declare this meeting to be concluded after completion of e-voting facility for 15 minutes.

Thank you all very much.

Ms. Pooja Mehra (Company Secretary)

Thank you, sir. Thank you.